July 14, 1961

# BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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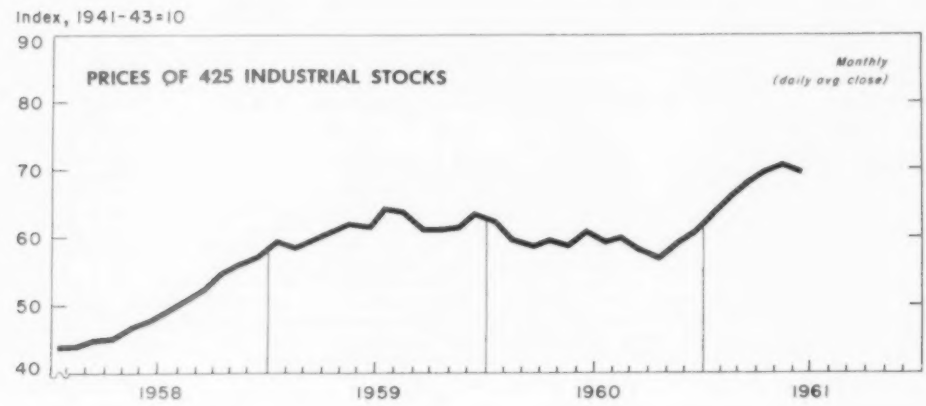
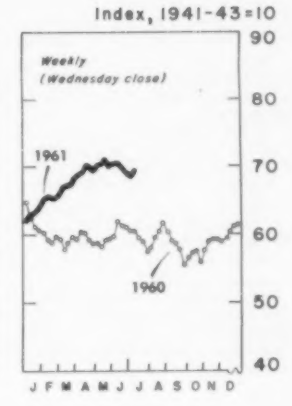
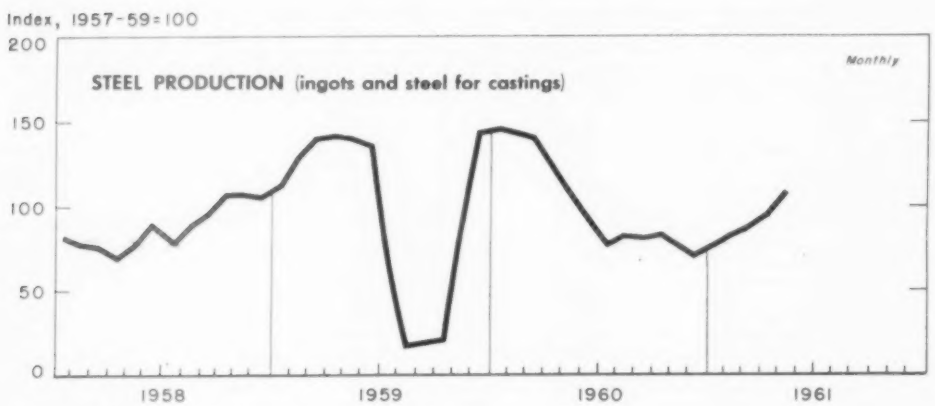
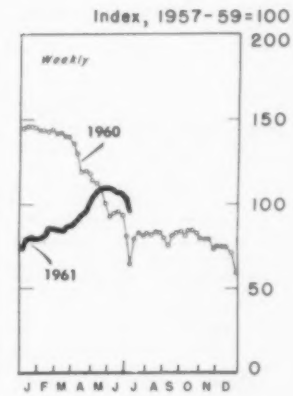
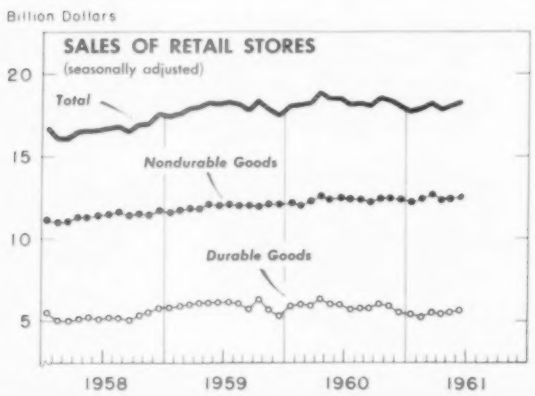
## SELECTED BUSINESS INDICATORS

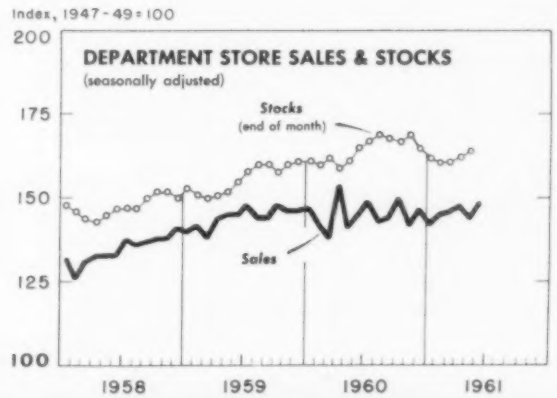


# WEEKLY BUSINESS STATISTICS[1]

| ITEM | 1960 | | 1961 | | | |
|---|---|---|---|---|---|---|
| | July 2 | July 9 | June 17 | June 24 | July 1 | July 8 |
| Commodity prices, wholesale: | | | | | | |
| All commodities.....1947-49=100.. | ..... | *119.5 | 118.7 | 118.7 | 118.8 | 118.9 |
| Farm products.....do.... | ..... | *89.0 | 86.2 | 85.8 | 86.4 | 86.7 |
| Foods, processed.....do.... | ..... | *107.6 | 107.2 | 107.3 | 107.5 | 107.8 |
| All other.....do.... | ..... | *128.2 | 127.7 | 127.7 | 127.7 | 127.7 |
| 22 commodities 2/.....do.... | 85.3 | 85.3 | 83.8 | 83.1 | 83.4 | **84.5 |
| Department store sales.....do.... | 126 | 108 | 159 | 127 | 125 | ..... |
| Insured unemployment, total 3/.....thous.. | 1,658 | 1,869 | 2,891 | 2,807 | ..... | ..... |
| State programs (50 States and, in 1961, Puerto Rico)..do.... | 1,547 | 1,733 | 1,994 | 1,940 | ..... | ..... |
| Failures, indust. and commercial (Dun & Bradstreet)...number.. | 278 | 271 | 351 | 307 | 326 | ..... |
| Finance: | | | | | | |
| Currency in circulation 4/.....mil. of dol.. | 31,867 | 32,155 | 32,299 | 32,247 | 32,202 | 32,480 |
| Federal Reserve bank credit outstanding, total 4/.....do.... | 27,739 | 28,063 | 28,177 | 28,486 | 28,319 | 28,568 |
| Member bank reserve balances 4/.....do.... | 18,342 | 18,320 | 18,843 | 19,296 | 19,103 | 19,042 |
| Excess reserves, estimated 4/.....do.... | 486 | 435 | 628 | 546 | 612 | 530 |
| Reporting member banks (of F.R.System) in leading cities: 5/ | | | | | | |
| Demand deposits, adjusted.....mil. of dol.. | ..... | ..... | 63,433 | 62,600 | 62,209 | ..... |
| Savings deposits.....do.... | ..... | ..... | 28,466 | 28,526 | 28,607 | ..... |
| Loans and investments (adjusted), total.....do.... | 104,732 | ..... | 113,807 | 114,190 | 113,122 | ..... |
| U. S. Government obligations.....do.... | 25,716 | ..... | 33,124 | 32,935 | 32,047 | ..... |
| Commercial and industrial loans (gross).....do.... | 31,661 | ..... | 31,519 | 31,702 | 31,756 | ..... |
| Real estate loans (gross).....do.... | 12,862 | ..... | 12,863 | 12,904 | 12,890 | ..... |
| Bond yields, domestic corporate (Moody's) 4/.....percent.. | 4.78 | 4.77 | 4.62 | 4.64 | 4.66 | 4.67 |
| Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10.. | 56.94 | 56.94 | 65.98 | 65.14 | 64.59 | 65.63 |
| Industrials, 425 stocks.....do.... | 60.59 | 60.54 | 69.86 | 68.99 | 68.40 | 69.43 |
| Production: | | | | | | |
| Bituminous coal 4/.....thous. of short tons.. | 1,836 | 785 | 1,511 | 1,533 | 1,860 | ..... |
| Electric power, by utilities.....mil. of kw.-hr.. | 14,646 | 13,408 | 15,345 | 14,870 | 15,183 | ..... |
| Motor vehicles (cars, trucks, coaches).....number.. | 150,230 | 104,969 | 156,240 | 151,251 | 152,862 | 102,906 |
| Petroleum (crude) and condensate 4/.....thous. of bbl.. | 6,811 | 6,831 | 7,105 | 7,097 | 6,888 | ..... |
| Steel.....thous. of short tons.. | 1,510 | 1,203 | 1,985 | 1,978 | 1,925 | 1,779 |
| Index of production.....1957-59=100.. | 81.1 | 64.6 | 106.6 | 106.2 | 103.3 | 95.5 |
| Freight carloadings, total.....thous. of cars.. | 548 | 456 | 602 | 600 | 534 | ..... |
| Miscellaneous.....do.... | 303 | 246 | 302 | 299 | 302 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for June 1960. ** Wednesday price.

# MONTHLY BUSINESS STATISTICS

| ITEM | 1960 | | 1961 | | | |
|---|---|---|---|---|---|---|
| | May | June | March | April | May | June |
| DOMESTIC TRADE | | | | | | |
| RETAIL TRADE, ALL RETAIL STORES: | | | | | | |
| ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. of dol.. | 18,548 | 18,918 | 17,934 | r17,398 | r18,621 | 18,962 |
| Durable goods stores.....do.... | 6,397 | 6,618 | 5,467 | r5,414 | r6,057 | 6,294 |
| Automotive group.....do.... | 3,689 | 3,736 | 3,190 | r3,088 | r3,445 | 3,507 |
| Furniture and appliance group.....do.... | 872 | 915 | 776 | r768 | r844 | 887 |
| Lumber, building, hardware group.....do.... | 1,042 | 1,108 | 820 | r878 | 1,013 | ..... |
| Nondurable goods stores.....do.... | 12,151 | 12,300 | 12,467 | r11,984 | r12,564 | 12,668 |
| Apparel group.....do.... | 1,084 | 1,097 | 1,191 | r1,019 | r1,113 | 1,120 |
| Drug and proprietary stores.....do.... | 611 | 603 | 627 | r607 | r632 | 632 |
| Eating and drinking places.....do.... | 1,380 | 1,418 | 1,282 | r1,313 | r1,393 | 1,465 |
| Food group.....do.... | 4,365 | 4,501 | 4,702 | r4,486 | r4,578 | 4,734 |
| Gasoline service stations.....do.... | 1,489 | 1,524 | 1,429 | r1,439 | r1,540 | 1,595 |
| General merchandise group.....do.... | 1,858 | 1,903 | 1,921 | r1,803 | r1,961 | 1,969 |
| ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do.... | 18,428 | 18,466 | 18,127 | r17,860 | r18,078 | 18,259 |
| Durable goods stores.....do.... | 6,043 | 5,982 | 5,547 | r5,409 | r5,596 | 5,667 |
| Automotive group.....do.... | 3,376 | 3,341 | 3,044 | r2,919 | 3,134 | ..... |
| Furniture and appliance group.....do.... | 907 | 882 | 833 | r872 | 839 | ..... |
| Lumber, building, hardware group.....do.... | 970 | 967 | 944 | r900 | 897 | ..... |
| Nondurable goods stores.....do.... | 12,385 | 12,484 | 12,580 | r12,451 | r12,482 | 12,592 |
| Apparel group.....do.... | 1,129 | 1,137 | 1,161 | r1,076 | 1,110 | ..... |
| Drug and proprietary stores.....do.... | 619 | 619 | 634 | r628 | 633 | ..... |
| Eating and drinking places.....do.... | 1,345 | 1,359 | 1,390 | r1,380 | 1,353 | ..... |
| Food group.....do.... | 4,531 | 4,567 | 4,603 | r4,548 | 4,628 | ..... |
| Gasoline service stations.....do.... | 1,451 | 1,461 | 1,491 | r1,474 | 1,496 | ..... |
| General merchandise group.....do.... | 1,947 | 1,986 | 2,039 | r2,027 | 1,970 | ..... |
| ESTIMATED INVENTORIES: | | | | | | |
| Unadjusted, total.....do.... | 25,800 | 25,340 | 25,030 | r25,190 | 25,030 | ..... |
| Durable goods stores.....do.... | 12,360 | 12,180 | 11,500 | r11,490 | 11,550 | ..... |
| Nondurable goods stores.....do.... | 13,440 | 13,160 | 13,530 | r13,700 | 13,480 | ..... |
| Adjusted, total.....do.... | 25,200 | 25,320 | 24,410 | 24,410 | 24,490 | ..... |
| Durable goods stores.....do.... | 11,760 | 11,820 | 10,950 | r10,900 | 10,990 | ..... |
| Nondurable goods stores.....do.... | 13,440 | 13,500 | 13,460 | r13,510 | 13,500 | ..... |

r/ Revised. 1/ Date for June 1961 are advance estimates.

| ITEM | 1960 | | 1961 | | | |
|---|---|---|---|---|---|---|
| | May | June | March | April | May | June |
| **DOMESTIC TRADE - Continued** | | | | | | |
| RETAIL FIRMS WITH 4 OR MORE STORES: | | | | | | |
| Estimated sales (unadjusted), total.....mil. of dol.. | 4,479 | 4,650 | 5,047 | r4,763 | 4,997 | ..... |
| RETAIL FIRMS WITH 11 OR MORE STORES: | | | | | | |
| Estimated sales (unadjusted), total.....do.... | 4,011 | 4,182 | 4,334 | 4,065 | 4,263 | ..... |
| Apparel group.....do.... | 280 | 289 | 328 | 263 | 292 | ..... |
| Drug and proprietary stores.....do.... | 113 | 118 | 121 | 118 | 119 | ..... |
| Eating and drinking places.....do.... | 95 | 97 | 92 | 93 | 96 | ..... |
| Furniture, homefurnishings stores.....do.... | 37 | 41 | 36 | 35 | 42 | ..... |
| General merchandise group.....do.... | 1,191 | 1,248 | 1,240 | 1,183 | 1,286 | ..... |
| Grocery stores.....do.... | 1,687 | 1,753 | 1,930 | 1,782 | 1,798 | ..... |
| Lumber, building materials dealers.....do.... | 76 | 82 | 57 | 60 | 68 | ..... |
| Tire, battery, accessory stores.....do.... | 89 | 95 | 78 | 87 | 95 | ..... |
| Estimated sales (seasonally adjusted), total.....do.... | 4,152 | 4,224 | r4,348 | r4,270 | 4,282 | ..... |
| Apparel group.....do.... | 288 | 289 | r295 | r274 | 291 | ..... |
| Drug and proprietary stores.....do.... | 116 | 120 | 124 | 125 | 121 | ..... |
| Eating and drinking places.....do.... | 94 | 94 | 94 | 95 | 95 | ..... |
| Furniture, homefurnishings stores.....do.... | 38 | 41 | 36 | 37 | 40 | ..... |
| General merchandise group.....do.... | 1,250 | 1,277 | 1,339 | 1,329 | 1,299 | ..... |
| Grocery stores.....do.... | 1,763 | 1,800 | 1,835 | 1,795 | 1,828 | ..... |
| Lumber, building materials dealers.....do.... | 70 | 70 | 67 | 62 | 60 | ..... |
| Tire, battery, accessory stores.....do.... | 83 | 82 | 89 | 90 | 84 | ..... |
| DEPARTMENT STORE SALES, UNITED STATES TOTAL: | | | | | | |
| Unadjusted index.....1947-49=100.. | 139 | 137 | 132 | r134 | rp140 | p141 |
| Adjusted index.....do.... | r142 | 145 | 146 | 148 | rp144 | p149 |
| WHOLESALE TRADE: | | | | | | |
| Sales, estimated (unadjusted), total.....bil. of dol.. | 12.3 | 12.8 | r12.8 | r12.1 | 12.9 | ..... |
| Durable goods establishments.....do.... | 4.6 | 4.8 | r4.2 | r4.3 | 4.6 | ..... |
| Nondurable goods establishments.....do.... | 7.7 | 8.0 | 8.5 | r7.8 | 8.4 | ..... |
| Inventories, estimated (unadjusted), total.....do.... | 12.9 | 12.9 | 13.4 | r13.3 | 13.3 | ..... |
| Durable goods establishments.....do.... | 7.0 | 7.0 | 6.8 | r6.9 | 6.9 | ..... |
| Nondurable goods establishments.....do.... | 5.9 | 5.9 | 6.6 | r6.5 | 6.4 | ..... |
| **EMPLOYMENT, HOURS, AND EARNINGS** | | | | | | |
| CIVILIAN LABOR FORCE, TOTAL.....thousands.. | 70,667 | 73,002 | 71,011 | 70,696 | 71,546 | 74,286 |
| EMPLOYED.....do.... | 67,708 | 68,579 | 65,516 | 65,734 | 66,778 | 68,706 |
| Agricultural employment.....do.... | 5,837 | 6,856 | 4,977 | 5,000 | 5,544 | 6,671 |
| Nonagricultural employment.....do.... | 61,371 | 61,722 | 60,539 | 60,734 | 61,234 | 62,035 |
| UNEMPLOYED.....do.... | 3,459 | 4,423 | 5,495 | 4,962 | 4,768 | 5,580 |
| Percent of civilian labor force, sees. adj..... | 5.1 | 5.4 | 6.9 | 6.8 | 6.9 | 6.8 |
| EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS): | | | | | | |
| TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....thousands.. | 52,957 | 53,309 | 51,397 | r51,843 | r52,379 | p53,004 |
| Manufacturing.....do.... | 16,348 | 16,422 | 15,497 | r15,536 | r15,713 | p15,952 |
| Mining.....do.... | 677 | 681 | 622 | 623 | r630 | p635 |
| Contract construction.....do.... | 2,830 | 2,977 | 2,414 | r2,617 | r2,804 | p3,023 |
| Transportation and public utilities.....do.... | 3,924 | 3,942 | 3,749 | r3,756 | r3,769 | p3,809 |
| Wholesale and retail trade.....do.... | 11,543 | 11,637 | 11,337 | r11,389 | r11,440 | p11,524 |
| Finance, insurance, and real estate.....do.... | 2,469 | 2,496 | 2,507 | r2,520 | r2,527 | p2,556 |
| Service and miscellaneous.....do.... | 6,717 | 6,745 | 6,566 | 6,679 | r6,749 | p6,783 |
| Government.....do.... | 8,449 | 8,409 | 8,705 | r8,723 | r8,747 | p8,722 |
| PRODUCTION WORKERS ON MANUFACTURING PAYROLLS: | | | | | | |
| TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....do.... | 12,292 | 12,332 | 11,418 | r11,463 | r11,636 | p11,846 |
| Durable goods industries 1/.....do.... | 7,084 | 7,056 | 6,363 | 6,429 | r6,585 | p6,695 |
| Lumber and wood products (except furniture).....do.... | 592 | 617 | 498 | r519 | r548 | p585 |
| Stone, clay, and glass products.....do.... | 452 | 456 | 402 | r410 | r419 | p430 |
| Primary metal industries.....do.... | 993 | 970 | 833 | r845 | r877 | p898 |
| Fabricated metal products.....do.... | 836 | 840 | 750 | 762 | r787 | p797 |
| Machinery (except electrical).....do.... | 1,159 | 1,154 | 1,076 | 1,081 | r1,083 | p1,080 |
| Electrical machinery.....do.... | 855 | 859 | 830 | r826 | r835 | p835 |
| Transportation equipment.....do.... | 1,174 | 1,127 | 1,013 | r1,018 | r1,055 | p1,077 |
| Nondurable goods industries 1/.....do.... | 5,208 | 5,276 | 5,055 | r5,034 | r5,051 | p5,151 |
| Food and kindred products.....do.... | 967 | 1,015 | 932 | r942 | r948 | p999 |
| Textile mill products.....do.... | 863 | 867 | 807 | r814 | 823 | p832 |
| Apparel and other finished textile products.....do.... | 1,079 | 1,085 | 1,074 | 1,041 | r1,036 | p1,050 |
| Paper and allied products.....do.... | 449 | 452 | 432 | r433 | r434 | p443 |
| Printing, publishing, and allied industries.....do.... | 567 | 572 | 571 | r568 | r568 | p571 |
| Chemicals and allied products.....do.... | 547 | 540 | 532 | r537 | r538 | p536 |
| Products of petroleum and coal.....do.... | 155 | 156 | 142 | 143 | r144 | p146 |
| Leather and leather products.....do.... | 315 | 323 | 318 | r311 | 311 | p318 |
| Indexes of employment: | | | | | | |
| Unadjusted.....1947-49=100.. | 98.4 | 99.7 | 92.3 | 92.7 | r94.1 | p95.8 |
| Adjusted.....do.... | 100.9 | 100.3 | 92.6 | 93.8 | r95.5 | p96.4 |
| Indexes of weekly payrolls, unadjusted.....do.... | 171.5 | 172.5 | 158.2 | r160.3 | r165.1 | p170.5 |
| HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.: | | | | | | |
| Average weekly gross hours, all mfg. industries.....hours.. | 39.9 | 40.0 | 39.1 | 39.3 | r39.7 | p40.1 |
| Durable goods industries.....do.... | 40.4 | 40.4 | 39.5 | 39.9 | r40.2 | p40.5 |
| Nondurable goods industries.....do.... | 39.3 | 39.5 | 38.7 | 38.7 | r39.0 | p39.5 |
| Avg. weekly gross earnings, all mfg. industries...dollars.. | 91.37 | 91.60 | 90.71 | 91.57 | r92.90 | p94.24 |
| Durable goods industries.....do.... | 98.58 | 98.98 | 97.96 | 99.35 | r100.50 | p101.66 |
| Nondurable goods industries.....do.... | 81.35 | 82.16 | 82.04 | 82.43 | r83.07 | p84.53 |
| Avg. hourly gross earnings, all mfg. industries.....do.... | 2.29 | 2.29 | 2.32 | 2.33 | 2.34 | p2.35 |
| Durable goods industries.....do.... | 2.44 | 2.45 | 2.48 | 2.49 | 2.50 | p2.51 |
| Nondurable goods industries.....do.... | 2.07 | 2.08 | 2.12 | 2.13 | 2.13 | p2.14 |

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown separately.

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| ITEM | 1960 | | 1961 | | | |
|---|---|---|---|---|---|---|
| | April | May | February | March | April | May |
| EMPLOYMENT - Continued | | | | | | |
| LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS: | | | | | | |
| Accession rate, total.....monthly rate per 100 employees.. | 2.8 | 3.2 | 2.7 | 3.3 | r3.4 | p3.5 |
| New hires.....do.... | 1.4 | 1.7 | .9 | 1.0 | r1.1 | p1.5 |
| Separation rate, total.....do.... | 3.6 | 3.5 | 3.6 | 3.4 | 2.8 | p2.6 |
| Quit.....do.... | 1.1 | 1.1 | .6 | .7 | .8 | p.8 |
| Layoff.....do.... | 2.0 | 1.6 | 2.5 | 2.2 | r1.5 | p1.3 |
| FOOD AND KINDRED PRODUCTS | | | | | | |
| DISTILLED SPIRITS (TOTAL): | | | | | | |
| Production 1/.....thous. of tax gal.. | 22,904 | 23,844 | 15,079 | 16,141 | 14,443 | ..... |
| Taxable withdrawals 1/.....do.... | 14,117 | 14,121 | 8,652 | 9,969 | 9,339 | ..... |
| Stocks, end of month 1/.....do.... | 921,318 | 928,377 | 849,979 | 853,798 | 856,230 | ..... |
| Whisky: | | | | | | |
| Production.....do.... | 15,097 | 14,787 | 12,891 | 13,070 | 11,565 | ..... |
| Taxable withdrawals.....do.... | 6,874 | 6,363 | 6,498 | 6,930 | 6,381 | ..... |
| Stocks, end of month.....do.... | 804,642 | 810,795 | 825,466 | 829,421 | 832,287 | ..... |
| Rectified spirits and wines,prod.,total,thous. of proof gal.. | 6,552 | 6,845 | 6,390 | 6,785 | 6,431 | ..... |
| Whisky.....do.... | 4,990 | 5,247 | 4,908 | 5,163 | 4,706 | ..... |
| METALS AND MANUFACTURES | | | | | | |
| IRON ORE (INCL. FOREIGN ORE): | | | | | | |
| Receipts at iron and steel plants.....thous. of long tons.. | 8,084 | 15,926 | 2,448 | 2,897 | 2,756 | 7,139 |
| Consumption at iron and steel plants.....do.... | 10,433 | 9,740 | 6,060 | 6,953 | 7,113 | 8,313 |
| Stocks, end of month: | | | | | | |
| At furnace yards.....do.... | 32,667 | r38,852 | 59,887 | 55,831 | 51,474 | 50,252 |
| At U. S. docks.....do.... | 4,699 | 4,425 | 6,878 | 6,609 | 6,386 | 6,296 |
| Castings: | | | | | | |
| Gray iron: | | | | | | |
| Orders, unfilled, for sale, end of month thous. of short tons.. | 836 | 782 | 621 | 652 | 645 | ..... |
| Shipments, total.....do.... | 1,052 | 1,053 | 702 | 856 | 869 | ..... |
| For sale.....do.... | 581 | 589 | 378 | 497 | 504 | ..... |
| Malleable iron: | | | | | | |
| Orders, unfilled, for sale, end of month.....do.... | 79 | 73 | 48 | 45 | 48 | ..... |
| Shipments, total.....do.... | 71 | 69 | 51 | 58 | 56 | ..... |
| For sale.....do.... | 39 | 38 | 30 | 34 | 31 | ..... |
| Steel: | | | | | | |
| Shipments, total.....do.... | 127 | 127 | 93 | 107 | 94 | ..... |
| For sale, total.....do.... | 97 | 97 | 72 | 83 | 71 | ..... |
| Barrels and drums, steel, heavy types (for sale): | | | | | | |
| Orders, unfilled, end of month.....thousands.. | 1,798 | 1,715 | 1,529 | 1,588 | 1,623 | ..... |
| Shipments.....do.... | 1,714 | 1,893 | 1,634 | 1,937 | 1,797 | ..... |
| TRANSPORTATION EQUIPMENT | | | | | | |
| MOTOR VEHICLES: | | | | | | |
| FACTORY SALES, TOTAL.....number.. | 703,002 | 725,665 | 448,212 | 526,056 | 547,708 | 641,630 |
| Coaches, total.....do.... | 366 | 451 | 198 | 255 | 425 | 375 |
| Domestic.....do.... | 362 | 432 | 196 | 254 | 425 | 372 |
| Passenger cars, total.....do.... | 588,046 | 607,191 | 363,183 | 425,892 | 453,425 | 530,858 |
| Domestic.....do.... | 576,817 | 596,861 | 351,137 | 410,516 | 442,740 | 529,397 |
| Trucks, total.....do.... | 114,590 | 118,023 | 84,821 | 99,909 | 93,858 | 101,406 |
| Domestic.....do.... | 92,557 | 91,268 | 67,703 | 79,573 | 77,620 | 85,220 |

r/ Revised. p/ Preliminary. 1/ Effective July 1960, amounts classified as "spirits" are included with ethyl alcohol instead of distilled spirits as formerly.
USCOMM-DC-5013.

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